

The Engineers' Council
Minutes of the Meeting of the Board of Directors

The Valley Inn, Sherman Oaks, California
Tuesday, September 11, 2012

Attendance

The meeting was attended by Marek Barylak, Sonja Domazet, Jerry Kraim, Sharlene Katz, Paul Landry, Chuck Olsefsky, and Ray Straub. Guest: Misak Zetilyan (NGC)

Call to Order

The meeting was called to order by S. Domazet at 6:03 p.m.

Minutes of the Previous Board Meeting

Motion to approve the minutes of the August 14th board meeting as amended. The motion was tabled due to a lack of a quorum.

Treasurer's Report (S. Domazet for C. Volk)

- Motion to approve Treasurer's Report as presented. The loss for the year was \$1415. See attached report. The motion was tabled due to a lack of a quorum.
- A proposed 2012/2013 budget based on 550 banquet attendees was discussed (see attached).

Charitable Giving (R. Straub)

- No activity this month
- Mathcounts (J. Kraim) requested support from the IEEE for 2013.

Conference (M. Barylak)

- Two new venues for the conference have been identified. They are at the public libraries in Thousand Oaks and Newbury Park. Only a \$25 cleaning fee would be charged.
- L.A. Pierce College was also identified as a potential conference venue.

Good and Welfare (C. Olsefsky)

- Nothing to report

Honors and Awards (S. Domazet)

- Clay Lacey nominated by Chuck Yeager for the Yeager Award.
- The call for nominations will be available on 9/17/12

Website (S. Domazet for S. Guine)

- The new website will be ready by 9/16/12

Old Business

Two motions from the previous meeting remain to be voted on. Due to a lack of quorum the vote will be conducted via email.

New Business

M. Barylak requested \$200 of support for an upcoming IEEE meeting. The meeting “New IEEE Tools, Services, Programs, and Networks for Consultants, Entrepreneurs, the Employed and the Unemployed” is scheduled for September 26. S. Domazet will check the proposed budget to determine if funds are available.

The meeting was adjourned at approximately 7:05 p.m.

Next meeting: October 9, 2012.

Respectfully submitted on 9/12/12 by

Sharlene Katz, Vice President, Executive Committee

Treasurer's Report Fiscal July 2012											
Checking Account		Expenses					Income				
Date	Balance	Check #	Date	Amount	Purpose	Category	Amount	Date	Source	Category	
7/1/2012	\$11,770.40	debit	7/10/12	\$145.69	Valley Inn	Board Meeting					
7/31/2012	\$11,624.71			\$145.69			\$0.00				
Savings Account											
7/1/2012	\$30,918.52						\$1.31	7/31/2012	Bof A	Int	
7/31/2012	\$30,919.83			\$0.00			\$1.31				
Cash											
7/1/2012	\$35.83						\$61.00	7/10/2012	Dinner Refund	Refund	
7/31/2012	\$96.83			\$0.00			\$61.00				
Pay Pal Account											
07/01/12	\$211.82										
07/31/12	\$211.82			\$0.00							
Combined Accounts		Accounts Payable					Accounts Receivable				
	\$42,853.19										
Treasurer's Report Fiscal August 2012											
Checking Account		Expenses					Income				
Date	Balance	Check #	Date	Amount	Purpose	Category	Amount	Date	Source	Category	
8/1/2012	\$11,624.71										
8/31/2012	\$11,624.71						\$0.00				
Savings Account											
8/1/2012	\$30,919.83						\$1.28	8/31/2012	BoFA	Int	
8/31/2012	\$30,921.11			\$0.00			\$1.28			Int	
Cash											
8/1/2012	\$96.83	cash	8/14/12	\$160.73	Valley Inn	Board Meeting	\$66.00	8/14/2012	Dinner Refund	Refund	
8/31/2012	\$2.10			\$160.73			\$66.00				
Pay Pal Account											
08/01/12	\$211.82										
08/31/12	\$211.82			\$0.00							
Combined Accounts		Accounts Payable					Accounts Receivable				

Bank of America Account Summary as of 31 August 2012:

Checking: \$12,238.86

Savings: \$30,921.11

Explanations: B of A Checking has a total of \$614.15 more than my accounting due to the uncashed checked provided to the Palmdale Science Saturday events and another \$14.15 which I cannot account for but since it is to the positive for the Council I have stopped looking.

	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Ches Volk Eoy Actual
Accounts Balm Balance	Actual \$44,174.93	Actual \$43,276.13	Actual \$43,196.13	Actual \$39,619.43	Actual \$39,477.34	Actual \$51,688.49	Actual \$19,943.17	Actual \$37,207.16	Actual \$38,478.13	Actual \$43,641.24	Actual \$42,936.57	Actual \$42,853.19	
Income					\$11,400.00	\$11,975.00	\$19,435.00	\$2,100.00	\$7,700.00				\$52,610.00
Barquet Assume 640@													\$3,500.00
995													\$2,815.00
Advertisement Space					\$1,000.00	\$500.00	\$2,000.00	\$220.00	\$80.00				\$300.00
Donations						\$815.00							\$875.00
Conference Inc								\$101.00	\$88.00	\$76.00	\$61.00	\$66.00	\$0.00
Dinner Refund	\$100.00	\$80.00	\$98.00	\$45.00	\$38.00	\$91.00	\$51.00	\$101.00	\$88.00	\$76.00	\$61.00	\$66.00	\$0.00
Dues								\$692.22					\$727.22
Refund									\$0.23	\$2.11	\$1.31	\$1.28	\$16.18
Savings Interest	\$1.79	\$1.62	\$1.57	\$1.77	\$1.48	\$1.42	\$0.47	\$0.23	\$8,849.13	\$78.11	\$62.31	\$67.28	\$60,843.40
Total Income:	\$101.79	\$81.62	\$99.57	\$81.77	\$12,439.48	\$13,382.42	\$22,486.47	\$3,113.45	\$8,849.13	\$78.11	\$62.31	\$67.28	\$0.00
Actual - Budget													\$0.00
Expenses													\$0.00
Barquet	Assume \$70/Person - Food & Wine												\$0.00
Assume 650 meals						\$38,869.07	\$3,000.00						\$41,869.07
Wine & Champagn													\$0.00
VIP Room													\$0.00
Audio Visual													\$0.00
VIP Expenses													\$0.00
Photographers						\$2,000.00							\$2,000.00
Gifts													\$0.00
Art & Graphics/Awards			\$177.90			\$2,871.29	\$1,040.38	\$132.31					\$4,221.78
Promotion													\$0.00
Seminar							\$442.15						\$442.15
Room Rental													\$0.00
Audio Visual								\$1,006.13					\$1,006.13
Meals													\$0.00
Charitable Activities													\$0.00
MamC T-Shirts			\$500.00			\$1,090.00							\$1,090.00
Science Fair			\$500.00										\$500.00
Century Club			\$500.00										\$500.00
Science Bowl			\$1,500.00										\$1,500.00
CSUN													\$4,000.00
High Schools									\$3,500.00				\$3,500.00
Palmdale Science													\$900.00
Fair/SETLA			\$300.00										\$250.00
CSUN/EE Dept							\$600.00						\$250.00
Explorers Post								\$250.00					\$80.00
Board Meetings	\$267.60	\$162.62	\$198.47	\$170.91	\$92.40	\$297.38	\$139.95	\$242.66	\$186.02	\$172.78	\$145.69	\$160.73	\$2,237.21
Good & Welfare													\$0.00
Telephone													\$135.93
Website	\$48.99			\$16.95				\$178.20					\$244.14
Postage													\$0.00
Insurance	\$684.00												\$684.00
Professional Fees													\$0.00
Taxes													\$25.00
Bank Fees				\$35.00				\$25.00		\$30.00			\$25.00
Operating Reserves													\$73.18
Total Expenses:	\$1,000.59	\$162.62	\$3,676.27	\$222.36	\$228.33	\$45,127.74	\$5,222.48	\$1,842.48	\$3,696.02	\$782.78	\$145.69	\$160.73	\$62,258.59
Income - Expenses	\$898.90	\$81.00	\$3,576.70	\$141.09	\$12,211.15	\$31,745.32	\$17,263.99	\$1,270.97	\$5,163.11	\$704.67	\$83.38	\$83.45	-\$1,415.19
													Operating Ex Reserve

